



CARBON REDUCTION PLAN

November 2021

Introduction

We recognise that climate change is one of the most significant global challenges of the century. The United Kingdom, along with more than 170 other countries, officially signed the Paris Agreement in 2016. The Agreement sets out a global target to reduce greenhouse gas emissions, and a decisive call to action to mitigate dangerous climate change caused by human activity. In 2019, the UK government passed legislation to reduce the UK's net emissions of greenhouse gases by 100% by 2050.

To meet this challenge and to support the UK and the world's transition to a low carbon economy, Lyreco WISE has set out these ambitious, but achievable targets. Mitigation and adaptation open up opportunities to apply new technologies, increase efficiency and reduce costs while reducing emissions.

This Carbon Reduction Plan (CRP) lays out a comprehensive approach to climate change mitigation and adaptation to achieve our ambitious targets. It focuses on actions around our operational estate and other areas of sustainability that make up our carbon impact.

Committed Target

Lyreco WISE is committed to achieving Net Zero emissions by 2030.

Baseline Emissions Footprint

Our baseline year is currently set at 2011. This is due to the level of accurate data available. The areas that make up our Scope 3 emissions are currently:

- Indirect fuel from third parties
- Air business travel
- Public transport business travel
- Grey Fleet (Business Car Travel)
- Waste; and
- Procurement (consumables and Materials).

Our emissions in 2011 were:

Scope 1 = 4,200 tCO_{2e}

Scope 2 = 2,721 tCO_{2e}

Scope 3 = 9,251 tCO_{2e}

Total emissions = 16,172 tCO_{2e}

Current Emissions Reporting

Our emissions in 2020 were:

Scope 1 = 2,451 tCO_{2e}

Scope 2 = - 676.5 tCO_{2e}

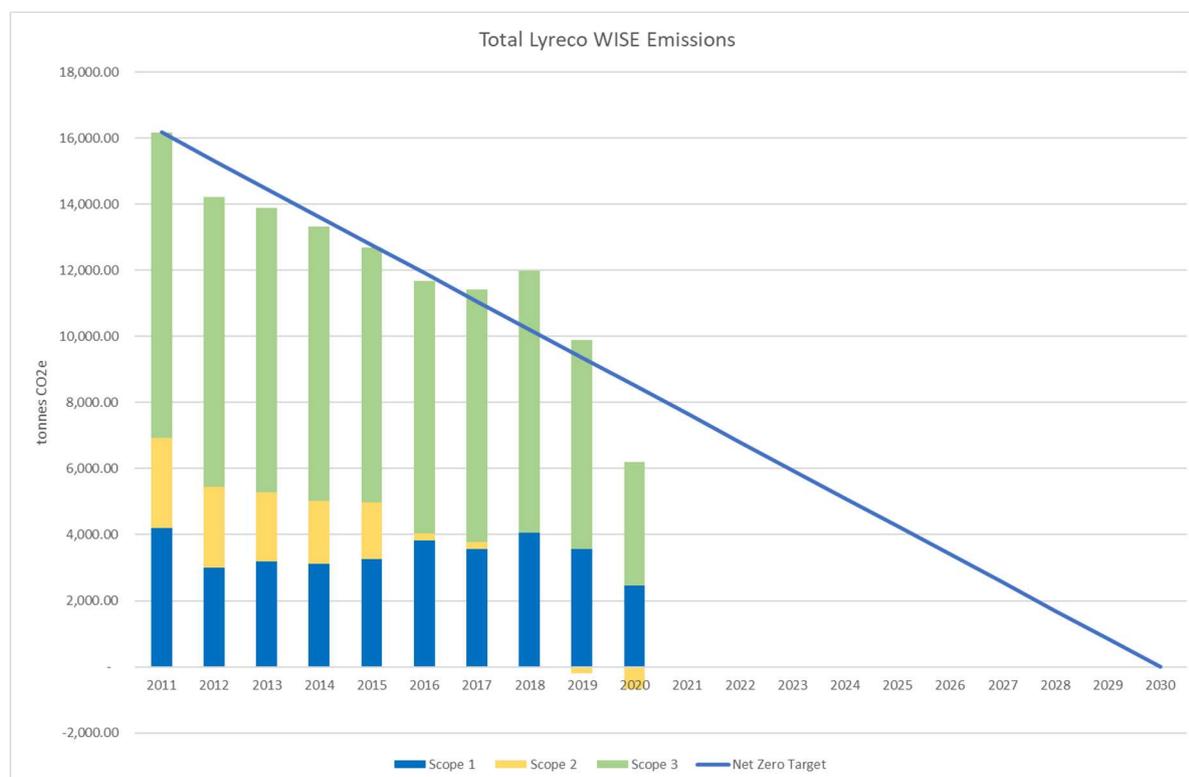
Scope 3 = 3,739 tCO_{2e}

Total emissions = 5,514 tCO_{2e}

Through our ISO 14001 EMS Lyreco have a target to reduce our emissions by 10%, normalised with Turnover.

Progress since 2011

The below graph indicates our annual emissions in each scope in line with a net zero emissions target by 2030.



Carbon Reduction Projects

Lyreco have completed the following initiatives to reduce emissions since 2011:

- The installation of 13,860 solar panel system, which has helped reduced the electricity we purchase from the grid by 99%.
- Removal of gas hot water heaters for our toilets.
- Installation of SMART LED technology through our offices and distribution centre.
- Installation of a battery storage system.
- Installation of 12 electric car charging points allowing staff to charge their cars.
- In 2021, we purchased 17 Electric fleet vans for its London multidrop operation.
- Have reduced our fleet emissions by 58% since 2010, which had already declined significantly prior to the impact of Covid-19.
- In 2020, Lyreco signed up to using the Science-Based Targets Initiative (SBTi) methodology to produce a roadmap of how to reduce our global emissions to mitigate climate change.

In the future we hope to implement further measures such as:

- Removal of our remaining gas systems to a low carbon technology

- Improvements in our Building Management Systems
- Improvements in our sub metering and AMR systems.

Declaration and Sign Off

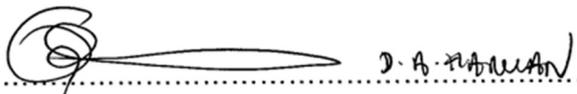
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

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D. A. HAWAN

Date: 16/11/21.....